

Date:16.10.2015

The Board of Directors
Hero Cycles Limited
Hero Nagar, G.T. Road,
Ludhiana

Sub: Resignation from the Directorship

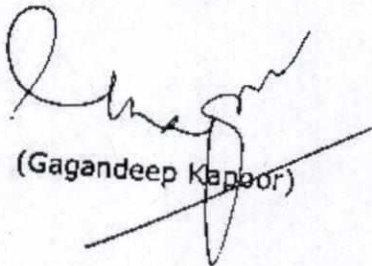
Dear Sir,

I may inform you that I am occupied in many activities and not in a position to devote my time to the affairs of the Company. Accordingly, I submit my resignation from director of the company with immediate effect.

Kindly acknowledge and arrange to submit the necessary forms with the office of the Registrar of Companies.

Thanking You

Yours Faithfully,


(Gagandeep Kapoor)